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Atlanta Regional Commission Signs Letter of Intent for 50,000-Square-Foot Space at Peachtree Center

ATLANTA (Aug. 2, 2016) — Peachtree Center, the iconic six-tower, 2.5-million-square-foot mixed-use property in downtown Atlanta, is pleased to announce that the Atlanta Regional Commission (ARC) has signed a letter of intent for approximately 50,000 square feet of space at its International Tower. Mike Werner, David Horne and Kay Younglove of JLL represented Banyan Street Capital, the owner of Peachtree Center, in the transaction, and John Izard and Cathy Sheehan of Cushman & Wakefield represented ARC.

“Symbolically located at the heart of the Atlanta region, Peachtree Center’s downtown vibrancy and modernization plans align with our values at ARC,” said Kerry Armstrong, ARC board chair. “Peachtree Center will provide us with expanded and enhanced amenities, including improved accessibility for those riding bus or rail transit, in a highly walkable area. ARC has been working for decades to foster this kind of development throughout the Atlanta region.”

ARC, the official planning and intergovernmental coordination agency for the 10-county Atlanta region, will relocate its approximately 200 employees to Peachtree Center, taking occupancy next summer. In addition to two and a half floors of office space, ARC will lease about 9,000 square feet of conference and community meeting space.

“We’re excited to welcome such an impactful organization to Peachtree Center,” said Kay Younglove, senior vice president for JLL who represented Banyan Street Capital in the transaction. “ARC is an excellent addition to our all-star tenant roster, and its decision to move to Peachtree Center further supports the types of amenities today’s companies seek.”

In addition to connectivity to public transit, Peachtree Center hosts community events such as the Peachtree Center Green Market, a lunchtime farmers market open to the public every Thursday. Guests and office workers have the unique opportunity to stock up on fresh produce, freshly baked bread, imported cheese and more. Next year, Peachtree Center is poised to undergo redevelopment of its three-story retail center and courtyard, creating a modernized hub of destination retailers and restaurants.

Other top companies that have recently moved to Peachtree Center include Urban Land Institute Atlanta, Fifth Group Restaurants and Web.com.

For more information on Peachtree Center, visit peachtreecenter.com or facebook.com/peachtreecenter.

About Peachtree Center

Peachtree Center, developed by renowned architect John Portman, is an office, retail and dining destination in the heart of downtown Atlanta. Comprised of six high-rise buildings, Peachtree Center is centrally located over a MARTA station and adjacent to two hotels accessible by pedestrian bridges. Miami-based Banyan Street Capital recapitalized Peachtree Center in 2014 after a nine-year association with the property, and David Horne, Mike Werner and Kay Younglove with JLL's Atlanta office lease the project's more than two million square feet of office space. For more information, visit peachtreecenter.com.

About The Atlanta Regional Commission

The Atlanta Regional Commission is the official planning agency for the 10-county Atlanta Region, including Cherokee, Clayton, Cobb, DeKalb, Douglas, Fayette, Fulton, Gwinnett, Henry and Rockdale counties as well as the City of Atlanta and 70 other cities. The Atlanta Regional Commission serves as a catalyst for regional progress by focusing leadership, attention and planning resources on key regional issues.

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