

For more information, contact:  
Meredith Pierce  
The Wilbert Group  
[mpierce@thewilbertgroup.com](mailto:mpierce@thewilbertgroup.com)

### **Leasing Success at Peachtree Center Reflects Flurry of Downtown Atlanta Activity**

The iconic mixed-use center leased over 180,000 square feet in 2017

ATLANTA (Feb. 7, 2018) – In 2017, Peachtree Center and Marquis Towers executed 35 leases totaling over 180,000 square feet of space at Downtown Atlanta’s landmark mixed-use center. Additionally, during the year, tenants such as the Atlanta Regional Commission and the State Road and Tollway Authority moved into over 100,000 square feet of modern, efficient new office space at the property pursuant to leases executed late in 2016. 2018 is off to a robust start with leasing trending to far exceed the 2017 level.

“Peachtree Center’s leasing momentum goes hand in hand with the growth and expanding vibrancy of the Downtown submarket as a whole,” said Deming Fish, senior vice president and principal at Colliers Atlanta. “Companies are increasingly seeking office space at bustling, mixed-use destinations in walkable, urban areas. Peachtree Center fits these requirements, and is undergoing an exciting redevelopment, making it even more attractive to potential tenants looking to be in the center of it all.”

Scott DeMyer, vice president and principal, handles leasing efforts for Peachtree Center’s four core towers, while Fish represents the upscale Marquis Towers on Peachtree Center Avenue. The Marquis Towers are known for skyline views through floor-to-ceiling windows and bright, efficient floorplans.

Downtown Atlanta is in the midst of an economic and cultural resurgence, and in 2017 the office market continued its rapid growth trajectory as absorption rates climbed and companies relocated or expanded to the urban center. According to Colliers, Downtown was second in absorption in 2017, only behind the Northwest submarket, with year-end total net absorption of 235,967 rentable square feet. This represents nearly 30 percent of all absorption citywide.

“Downtown Atlanta saw over \$514 million in investment in 2016-2017. Another \$4.0 billion is under construction or in the pipeline, for a total of \$4.5 billion in redevelopment,” said A.J. Robinson, president of Central Atlanta Progress and the Atlanta Downtown Improvement District. “These unprecedented levels of investment and subsequent catalytic projects reinforce Downtown’s position as the heart of the city, region, and state, and what’s happening at Peachtree Center plays a pivotal role in that.”

In order to grow and evolve along with the Downtown market, Peachtree Center is in the midst of a massive redevelopment of its public spaces and retail center known as The Hub, adding new eateries and experiences and modernizing its design. The renovated community will enhance the experience offered to Peachtree Center’s office tenants, who chose the locale due

to its unique amenities and urban setting, including a weekly Green Market and other programming, as well as the Peachtree Center MARTA station and commute options like Relay Bike Share.

For more information on Peachtree Center, visit [peachtreecenter.com](http://peachtreecenter.com) or call Scott DeMyer at 404-781-0217. For more information on Marquis Towers, visit [marquistowersatl.com](http://marquistowersatl.com) or call [Deming Fish at 404-877-9270](mailto:Deming.Fish@marquistowersatl.com).

**About Peachtree Center:**

Peachtree Center, developed by renowned architect John Portman, is an office, retail and dining destination in the heart of Downtown Atlanta. Comprised of six high-rise buildings, Peachtree Center is centrally located over a MARTA station and adjacent to three hotels accessible by pedestrian bridges. For the latest information on Peachtree Center, visit [www.peachtreecenter.com](http://www.peachtreecenter.com) and engage with Peachtree Center on [Twitter](#), [Instagram](#) and [Facebook](#).

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